

AMSTON LAKE DISTRICT

MONTHLY FINANCIAL REPORT FOR

August 2024 Final

Amston Lake District
Statement of Assets, Liabilities and Fund Balances
As of 08/31/2024

	General Fund	Lebanon Road Fund	Main Dam Fund	Emergency Fund	Clubhouse Improvements	Dock Repairs/ Enhancements	Invasive Plant Fund	Total All Funds
ASSETS								
Cash and Cash Equivalents								
Cash in Checking	\$ 79,845	\$ 2,670	\$ 100	\$ -	\$ -	\$ -	\$ -	\$ 82,615
Cash in Savings	4,671	-		75,000	-	-	115,220	194,891
Total Cash	84,516	2,670	100	75,000	-	-	115,220	277,506
Prepaid Expenses	-							-
Property Taxes Receivable-net	1,808							1,808
Due From Other Funds	100	-						100
Total Assets	\$ 86,424	\$ 2,670	\$ 100	\$ 75,000	\$ -	\$ -	\$ 115,220	\$ 279,414
LIABILITIES & DEFERRED INFLOWS & FUND BALANCES								
Accounts Payable	\$ 4,875	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,875
Due to Other Funds	-		100	-	-	-	-	100
Credit Card Charges	286							286
Total Liabilities	5,161	-	100	-	-	-	-	5,261
Deferred Inflows - Tax Revenue	2,106							2,106
Fund Balances								
Committed	-	2,670	-	75,000	-	-	115,220	192,890
Unassigned	79,157							79,157
Total Fund Balances	79,157	2,670	-	75,000	-	-	115,220	272,047
Total Liab., Deferrals & Fund Balance	\$ 86,424	\$ 2,670	\$ 100	\$ 75,000	\$ -	\$ -	\$ 115,220	\$ 279,414

**Amston Lake District
Change in Fund Balances
As of 08/31/24**

	General Fund & Dams	Lebanon Road Fund	Emergency Fund	Clubhouse Improvements	Dock Repairs/ Enhancements	Invasive Plant Fund	Total All Funds
Fund Balance - July 1, 2024	\$ 13,712	\$ 5,470	\$ 75,000	\$ -	\$ -	\$ 114,820	209,002
YTD Net Income: August 31, 2024	\$ 65,845	\$ (2,800)				\$ -	\$ 63,045
Transfer per Budget	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Rounding	-						-
Intrafund Transfers							-
Fund Balance August 31, 2024	<u>\$ 79,557</u>	<u>\$ 2,670</u>	<u>\$ 75,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 114,820</u>	<u>\$ 272,047</u>
							\$ -

Amston Lake District Revenue and Expenditure Report - Summary

	August Month 2024		Fiscal YTD August 2024	
	Actual	Actual	Budget	YTD Variance
General Fund				
Revenue	\$ 21,296	\$ 148,687	\$ 197,500	\$ (48,813)
Expenditures				
Administrative Expenses	2,197	51,061	80,400	(29,339)
Lake Operations Expenses	11,127	31,781	116,480	(84,699)
Total Expenditures	\$ 13,324	\$ 82,842	\$ 196,880	\$ (114,038)
Net Operating Over/(Under)	\$ 7,971	\$ 65,845	\$ 620	\$ 65,225
Road Fund				
Revenue	\$ -	\$ -	\$ 40,000	\$ (40,000)
Total Expenditures	\$ 2,300	\$ 2,800	\$ 36,000	\$ (33,200)
Net Road Over/(Under)	\$ (2,300)	\$ (2,800)	\$ 4,000	\$ (6,800)
Invasive Plant Fund				
Revenue	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ -	\$ -	\$ -	\$ -
Net Invasive Over/(Under)	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 21,296	\$ 148,687	\$ 237,500	(88,813)
Total Expenditures	15,624	85,642	232,880	(147,238)
Net All Over/(Under)	\$ 5,671	\$ 63,045	\$ 4,620	58,425

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of August 31, 2024

	August Month 2024	YTD August 2024	FYE 24 Budget	YTD over/ (under)
General Fund Revenue				
41999 · Property Tax Revenue				
41110 · Prop. Tax - Hebron Current Yr.	\$ 11,759	\$ 60,853	\$ 95,500	\$ (34,647)
41120 · Prop. Tax - Leb. Current Yr. (Less Road revenue)	8,989	86,265	95,500	(9,235)
41210 · Back Taxes - Hebron	-	281		281
41220 · Back Taxes - Lebanon	139	421		421
41310 · Liens and Interest - Hebron	10	100	1,000	(900)
41320 · Liens & Interest - Lebanon	55	108	1,000	(892)
Total 41999 · Total Property Tax Revenue	20,953	148,029	193,000	(44,971)
42000 · Misc. Revenue				
42110 · Dock Rental Income	-	-	1,500	\$ (1,500)
42210 · Boat Pass Fee Income	30	30	-	30
42910 · Fines & Other Income	-	-	500	(500)
42300 · Interest Income	313	628	2,500	(1,872)
Total 42000 · Total Misc. Revenue	343	658	4,500	(3,842)
Total General Fund Revenue	\$ 21,296	\$ 148,687	\$ 197,500	\$ (48,813)

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of August 31, 2024

	August Month 2024	YTD August 2024	FYE 24 Budget	YTD over/ (under)
General Fund Expenses				
ALD Administrative Expenses				
50110 · Tax Collector Fee	\$ 458	\$ 916	\$ 5,500	\$ (4,584)
50120 · Tax Collection Sftwre/Support	-	3,170	3,250	(80)
50130 · Tax Lien Fees	-	-	100	(100)
50140 · Processing/Printing	285	1,799	2,000	(201)
50210 · Treasurer Fee	458	916	5,500	(4,584)
50220 · Secretary/Clerk Fee	458	916	5,500	(4,584)
50230 · Legal Fees	233	233	1,000	(768)
50240 · Legal Notices	-	-	100	(100)
50250 · Accounting & Bkpping Fees	-	-	2,000	(2,000)
50260 · Office Expense	286	354	900	(546)
50270 · Records Storage	-	1,032	1,100	(68)
50280 · Internet and Phone	20	40	250	(210)
50290 · Miscellaneous Admin. Exp.	-	397	2,000	(1,603)
50410 · Gen. Liability Insurance	-	8,362	11,000	(2,638)
50415 · Integrity Bond	-	-	200	(200)
50420 · Workers Comp. Insurance	-	(600)	3,000	(3,600)
50510 · Property Taxes - Hebron	-	9,812	10,000	(188)
50520 · Property Taxes - Lebanon	-	14,389	16,500	(2,111)
50610 · Website Management	-	-	500	(500)
50620 · Signage & Bulletin Boards	-	267	500	(233)
50630 · Mass Mailing & Newsletter	-	58	500	(443)
50710 · ALA Support	-	9,000	9,000	-
Total ALD Administrative Expenses	2,197	51,061	80,400	(29,339)

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of August 31, 2024

	August Month 2024	YTD August 2024	FYE 24 Budget	YTD over/ (under)
Lake Operations Expenses				
Lake Health				
51020 · Lake Water Testing	1,169	2,572	10,455	(7,883)
51030 · Barley Straw			-	-
51050 · Limnologist Fees	-	7,460	38,550	(31,090)
51090 · Other Lake Health Expense	-	-	600	(600)
52010 · Boat Inspections - In	-	612	1,200	(588)
52020 · Boat Inspections - Out	-	120	825	(705)
Total - Lake Health	1,169	10,764	51,630	(40,866)
Beaches and Rows R & M				
55110 · Lake-wide - Mow & Weed	\$ 949	\$ 2,373	\$ 9,000	\$ (6,628)
55130 · Lake-wide - Landscape	375	2,725	5,000	(2,275)
55160 · Lake-wide Boat racks	-	-	1,500	(1,500)
55190 · Lake-wide - Misc R & M	-	150	3,300	(3,150)
55320 · Main Beach - Brush/Tree Clear	-	-	650	(650)
55330 · Main Beach - Sand & Landscape	-	-	-	-
55420 · Lollipop Beach - Brush Removal	-	-	-	-
55430 · Lollipop Beach - Sand & Landscape	-	-	-	-
55490 · Lollipop Beach - Misc. R & M	-	-	-	-
55510 · Right-of-Ways Mow & Weed	-	-	-	-
55590 · Right-of-Ways - Misc. R&M	-	30	-	30
57110 · Sanitation	202	968	3,500	\$ (2,532)
Total Repairs & Maintenance	1,526	6,245	22,950	(16,705)

Amston Lake District
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As of August 31, 2024

	August Month 2024	YTD August 2024	FYE 24 Budget	YTD over/ (under)
All Other Lake Expenses				
51070 · Plunge Pools - new	-	-	-	-
55150 · Plunge Pool Maintenance	-	-	6,500	(6,500)
55210 · Dam & Pond - Mow & Weed	1,200	1,200	2,500	(1,300)
55290 · Dam & Pond - Misc. R & M	-	-	-	-
55350 · Main Beach - Docks	-	-	500	(500)
55410 · Consultants	-	163	3,000	(2,838)
55450 · Lollipop Beach - Docks	-	428	-	428
55610 · Dock Expenses	-	-	-	\$ -
55620 · Tree Management	-	-	1,500	(1,500)
56120 · Beach Pass Checkers	\$ 7,232	\$ 12,148	\$ 22,500	\$ (10,352)
56210 · Lake Passes	-	59	2,100	\$ (2,041)
56310 · Gate Monitoring	-	775	2,100	\$ (1,325)
56910 · Security - Misc. Expense	-	-	200	\$ (200)
59110 · Misc. Lake Expenses	-	-	1,000	\$ (1,000)
Total - Other Lake Expenses	8,432	14,772	41,900	(27,128)
Total Lake Operations Expense	11,127	31,781	116,480	(84,699)
Total General Fund Expenses	\$ 13,324	\$ 82,842	\$ 196,880	\$ (114,038)
Net Operating Over/(Under)	\$ 7,971	\$ 65,845	\$ 620	\$ 65,225

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	August Month 2024	YTD August 2024	FYE 24 Budget	YTD over/ (under)
Road Fund Revenue				
Property Tax Revenue				
41120 · Prop. Tax - Leb. Current Yr. (Road portion)	-	-	40,000	(40,000)
Total Road Fund Tax Revenue	-	-	40,000	(40,000)
Lebanon Road Expenses				
71110 · Lebanon Road Repairs/Maintenance	2,300	2,800	15,000	(12,200)
72110 · Leb. Road Snow Plowing	-	-	18,000	(18,000)
72210 · Leb. Road Sanding	-	-	3,000	(3,000)
Total Lebanon Road Expenses	2,300	2,800	36,000	(33,200)
Net Road Revenue Over/(Under) Expenditures	\$ (2,300)	\$ (2,800)	\$ 4,000	\$ (6,800)
Invasive Plant Fund				
42000 · Misc. Revenue				
42910 · Fines & Other Income	-	-	-	-
Total 42000 · Total Misc. Revenue	-	-	-	-
Invasive Plant Fund Expenses				
51040 · Aquatic Plant Control	-	-	-	-
Total Invasive Plant Fund Expenses	-	-	-	-
Net Plant Fund Over/(Under) Expenditures	\$ -	\$ -	\$ -	\$ -
Net All Revenue Over/(Under) Expenditures	\$ 5,671	\$ 63,045	\$ 4,620	\$ 58,425