

APPROVED GENERAL FUND AND LEBANON ROADS BUDGETS
Fiscal Year end 2025

| | General Fund | | | Actuals FYE 24 YTD March | |
|---|--------------|-------------|-------------|--------------------------------|--|
| | 2024-2025 | 2023-2024 | Change | | |
| Administrative Costs | \$ 71,400 | \$ 62,400 | \$ 9,000 | \$ 56,412 | |
| Administration - ALA support | \$ 9,000 | \$ 9,000 | \$ - | \$ 9,000 | |
| Administration - ALA Clubhouse repairs | \$ - | \$ 20,000 | \$ (20,000) | \$ 20,000 | |
| Lake Health | \$ 51,630 | \$ 39,800 | \$ 11,830 | \$ 38,862 | |
| Repairs & Maintenance | \$ 22,950 | \$ 26,800 | \$ (3,850) | \$ 18,673 | |
| Security (passes/checkers/gates/boats) | \$ 26,900 | \$ 24,200 | \$ 2,700 | \$ 17,146 | |
| All Other Expenses (incl Tree plan) | \$ 15,000 | \$ 13,800 | \$ 1,200 | \$ 12,050 | |
| | | | \$ - | | |
| TOTAL GENERAL FUND EXPENSES | \$ 196,880 | \$ 196,000 | \$ 880 | \$ 172,143 | |
| Less surplus to be used | \$ - | \$ (39,000) | \$ 39,000 | | \$ 176,000 actual 23-24 operating budget \$ 20,880 increase |
| Proposed Budget - General Fund | \$ 196,880 | \$ 157,000 | \$ 39,880 | | |
| | | | | | |
| | | | | | |
| Lebanon Roads | | | | | |
| Road Repairs & Maintenance | \$ 19,000 | \$ 3,000 | \$ 16,000 | \$ 31,026 | |
| Plowing & Sanding | 21,000 | 21,000 | - | \$ 7,400 | |
| TOTAL LEBANON RD FUND EXPENSES | 40,000 | 24,000 | 16,000 | 38,426 | |
| Less approved surplus to be used | - | - | - | | |
| Proposed Budget - Lebanon Roads Fund | \$ 40,000 | \$ 24,000 | \$ 16,000 | | |
| | | | | | |
| Grand Total - All Expenses | \$ 236,880 | \$ 220,000 | \$ 16,880 | | |
| Less Approved Surplus to be used | \$ - | \$ (39,000) | \$ 39,000 | | |
| Less Non-Tax revenue planned | \$ (6,500) | \$ (7,000) | \$ 500 | | |
| Net - Tax Revenue needed | \$ 230,380 | \$ 181,000 | \$ 55,880 | | |
| General Fund Taxes (50/50 Hebron-Lebanon) | \$ 191,000 | \$ 128,825 | \$ 62,175 | | |
| Lebanon Road Fund Taxes | \$ 40,000 | \$ 24,000 | \$ 16,000 | | |
| Total Tax Revenue | \$ 231,000 | \$ 152,825 | \$ 62,175 | | |
| | | | | | |
| Hebron Taxes | \$ 95,500 | \$ 75,000 | | | |
| Lebanon Taxes | \$ 135,500 | \$ 99,000 | | | |

Notes for Budget Review

Overall operating budget has increased approximately \$21,000 from Fiscal Year (ending) 2024 to 2025

\$9,000 of the increase is in administrative costs due to increased taxes on Lebanon District property, Insurance and software support

\$12,000 of the increase is in lake health costs due to increased scope of Limnologist and testing fees related to invasive plants detected over the past 2 years

As a result we are asking for an increase in taxes related to the operating budget of \$20,500 per town in the district.

This increase is attributed to the use of \$39,000 surplus funds in the Fiscal Year end 2024 Budget

The increase is 21% compared to the Fiscal Year end 2024 budget

The Lebanon roads budget has increased \$16,000 from Fiscal Year (ending) 2024 to 2025

The roads have taken a beating in the past year due to heavier rain and wind. The increase is to begin a 5 year plan to improve all road surfaces to handle these events.

The improvements are to grade the roads and use larger material to handle the increased water.

Ryan Terrace is an example of the improvements we intend to make on most of the Lebanon roads and it has handled the increase in water far better than most roads in the district

The roads budget increase is \$16,000 which represents a 40% increase over the Financial Year end 2024

As noted this increase is intended to make improvements to the roads as the first year of an approximate 5 year plan

The net tax increase for Hebron residents is 21% and for Lebanon residents 37% (due to roads)

D GENERAL FUND AND LEBANON ROADS BUDGETS

| | Proposed | Approved | Change | Proposed | Approved | Approved | Approved | Approved | Approved |
|---|-------------------|-------------------|------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | 2024-2025 | 2023-2024 | | 2024-2025 | 2023-2024 | 2022-2023 | 2021-2022 | 2020-2021 | 2019-2020 |
| General Fund | | | | | | | | | |
| Administrative Costs | \$ 71,400 | \$ 62,400 | \$ 9,000 | \$ 71,400 | \$ 62,400 | \$ 63,981 | \$ 59,000 | \$ 56,240 | \$ 54,325 |
| Administration - ALA support | \$ 9,000 | \$ 9,000 | - | \$ 9,000 | \$ 9,000 | \$ 8,000 | \$ 8,000 | \$ 8,000 | \$ 8,000 |
| Administration - ALA Clubhouse repairs | \$ - | \$ 20,000 | (20,000) | \$ - | \$ 20,000 | | | | |
| Lake Health | \$ 51,630 | \$ 39,800 | 11,830 | \$ 51,630 | \$ 39,800 | \$ 23,044 | \$ 38,653 | \$ 39,100 | \$ 39,112 |
| Repairs & Maintenance | \$ 22,950 | \$ 26,800 | (3,850) | \$ 22,950 | \$ 26,800 | \$ 32,500 | \$ 25,000 | \$ 22,700 | \$ 22,700 |
| Security (passes/checkers/gates/boats) | \$ 26,900 | \$ 24,200 | 2,700 | \$ 26,900 | \$ 24,200 | \$ 25,700 | \$ 34,750 | \$ 32,760 | \$ 34,972 |
| All Other Expenses (incl Tree plan) | \$ 15,000 | \$ 13,800 | 1,200 | \$ 15,000 | \$ 13,800 | \$ 5,600 | \$ 9,402 | \$ 5,900 | \$ 5,591 |
| TOTAL GENERAL FUND EXPENSES | \$ 196,880 | \$ 196,000 | \$ 880 | \$ 196,880 | \$ 196,000 | \$ 158,825 | \$ 174,805 | \$ 164,700 | \$ 164,700 |
| Less proposed surplus to be used | \$ - | \$ (39,000) | | \$ - | \$ (39,000) | \$ (30,000) | \$ (25,105) | \$ (40,000) | \$ (40,000) |
| Approved Budget - General Fund | \$ 196,880 | \$ 157,000 | \$ - | \$ 196,880 | \$ 157,000 | \$ 128,825 | \$ 149,700 | \$ 124,700 | \$ 124,700 |
| Lebanon Roads | | | | | | | | | |
| Road Repairs & Maintenance | \$ 19,000 | \$ 3,000 | 16,000 | \$ 19,000 | \$ 3,000 | \$ 8,000 | \$ 18,000 | \$ 25,000 | \$ 25,000 |
| Plowing & Sanding | 21,000 | 21,000 | - | 21,000 | 21,000 | 22,000 | 22,000 | 20,000 | 20,000 |
| TOTAL LEBANON RD FUND EXPENSES | 40,000 | 24,000 | 16,000 | 40,000 | 24,000 | 30,000 | 40,000 | 45,000 | 45,000 |
| Less proposed surplus to be used | - | - | - | - | - | - | (20,000) | (10,000) | (10,000) |
| Approved Budget - Lebanon Roads Fund | \$ 40,000 | \$ 24,000 | \$ 16,000 | \$ 40,000 | \$ 24,000 | \$ 30,000 | \$ 20,000 | \$ 35,000 | \$ 35,000 |
| Grand Total - All Expenses | \$ 236,880 | \$ 220,000 | 16,880 | \$ 236,880 | \$ 220,000 | \$ 188,825 | \$ 214,805 | \$ 209,700 | \$ 209,700 |
| Less Proposed Surplus to be used | \$ - | \$ (39,000) | 39,000 | \$ - | \$ (39,000) | \$ (30,000) | \$ (45,105) | \$ (50,000) | \$ (50,000) |
| Less Non-Tax revenue planned | \$ (6,500) | \$ (7,000) | 500 | \$ (6,500) | \$ (7,000) | | | | |
| Net - Tax Revenue needed | \$ 230,380 | \$ 181,000 | 49,380 | \$ 230,380 | \$ 181,000 | \$ 158,825 | \$ 169,700 | \$ 159,700 | \$ 159,700 |
| Hebron Taxes | \$ 95,500 | \$ 75,000 | | \$ 95,500 | \$ 75,000 | | | | |
| Lebanon Taxes | \$ 135,500 | \$ 99,000 | | \$ 135,500 | \$ 99,000 | | | | |