

AMSTON LAKE DISTRICT

MONTHLY FINANCIAL REPORT FOR

March 2024

Amston Lake District
Statement of Assets, Liabilities and Fund Balances
As of 03/31/2024

	General Fund	Lebanon Road Fund	Main Dam Fund	Emergency Fund	Invasive Plant Fund	Total All Funds
ASSETS						
Cash and Cash Equivalents						
Cash in Checking	\$ 5,616	\$ 14,495	\$ 100	\$ -	\$ -	\$ 20,211
Cash in Savings	25,528	-		75,000	115,220	215,748
Total Cash	31,144	14,495	100	75,000	115,220	235,959
Prepaid Expenses	-					-
Property Taxes Receivable-net	5,623					5,623
Due From Other Funds	100	-				100
Total Assets	\$ 36,867	\$ 14,495	\$ 100	\$ 75,000	\$ 115,220	\$ 241,682
LIABILITIES & DEFERRED INFLOWS & FUND BALANCES						
Accounts Payable	\$ 1,002	\$ -	\$ -	\$ -	\$ -	\$ 1,002
Due to Other Funds	-		100	-	-	100
Credit Card Charges	189					189
Total Liabilities	1,191	-	100	-	-	1,291
Deferred Inflows - Tax Revenue	4,899					4,899
Fund Balances						
Committed	-	14,495	-	75,000	115,220	204,715
Unassigned	30,777					30,777
Total Fund Balances	30,777	14,495	-	75,000	115,220	235,492
Total Liab., Deferrals & Fund Balance	\$ 36,867	\$ 14,495	\$ 100	\$ 75,000	\$ 115,220	\$ 241,682

Amston Lake District
Change in Fund Balances
As of 02/29/24

	General Fund & Dam	Lebanon Road Fund	Emergency Fund	Invasive Plant Fund	Total All Funds
Fund Balance - July 1, 2023	\$ 65,717	\$ 28,921	\$ 64,413	\$ 122,270	281,321
Net Income: February 2024	\$ (23,952)	\$ (14,426)		\$ (7,450)	\$ (45,829)
Transfer per Budget	\$ (10,587)	\$ -	\$ 10,587		\$ -
Rounding	-				-
Intrafund Transfers					-
Fund Balance January 31, 2024	<u>\$ 31,178</u>	<u>\$ 14,495</u>	<u>\$ 75,000</u>	<u>\$ 114,820</u>	<u>\$ 235,492</u>
					\$ (0)

Amston Lake District Revenue and Expenditure Report - Summary

	March		Fiscal YTD March 2024	
	Month 2024			
	Actual	Actual	Budget	YTD Variance
January 2024				
General Fund				
Revenue	\$ 6,049	\$ 148,191	\$ 157,000	\$ (8,809)
Expenditures				
Administrative Expenses	4,489	85,412	71,981	13,431
Lake Operations Expenses	27,547	86,731	86,844	(113)
Total Expenditures	\$ 32,036	\$ 172,143	\$ 196,000	\$ (23,857)
Net Operating Over/(Under)	\$ (25,987)	\$ (23,952)	\$ (39,000)	\$ 15,048
Road Fund				
Revenue	\$ -	\$ 24,000	\$ 24,000	\$ -
Total Expenditures	\$ -	\$ 38,426	\$ 24,000	\$ 14,426
Net Road Over/(Under)	\$ -	\$ (14,426)	\$ -	\$ (14,426)
Invasive Plant Fund				
Revenue	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ -	\$ 7,450	\$ -	\$ 7,450
Net Invasive Over/(Under)	\$ -	\$ (7,450)	\$ -	\$ (7,450)
Total Revenue	\$ 6,049	\$ 172,191	\$ 181,000	(8,809)
Total Expenditures	32,036	218,019	220,000	(1,981)
Net All Over/(Under)	\$ (25,987)	\$ (45,828)	\$ (39,000)	(6,828)

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of March 31, 2024

	March Month 2024	YTD March 2024	FYE 24 Budget	YTD over/ (under)
General Fund Revenue				
41999 · Property Tax Revenue				
41110 · Prop. Tax - Hebron Current Yr.	\$ 2,987	64,396	\$ 75,000	\$ (10,604)
41120 · Prop. Tax - Leb. Current Yr. (Less Road revenue)	1,755	70,411	75,000	(4,589)
41210 · Back Taxes - Hebron	383	3,427		3,427
41220 · Back Taxes - Lebanon	-	2,510		2,510
41310 · Liens and Interest - Hebron	460	2,529	1,000	1,529
41320 · Liens & Interest - Lebanon	104	1,209	1,000	209
Total 41999 · Total Property Tax Revenue	5,689	144,481	152,000	(7,519)
42000 · Misc. Revenue				
42110 · Dock Rental Income	-	-	1,500	\$ (1,500)
42210 · Boat Pass Fee Income	-	65	-	65
42910 · Fines & Other Income	-	300	1,000	(700)
42300 · Interest Income	360	3,345	2,500	845
Total 42000 · Total Misc. Revenue	360	3,710	5,000	(1,290)
Total General Fund Revenue	\$ 6,049	\$ 148,191	\$ 157,000	\$ (8,809)

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of March 31, 2024

	March Month 2024	YTD March 2024	FYE 24 Budget	YTD over/ (under)
General Fund Expenses				
ALD Administrative Expenses				
50110 · Tax Collector Fee	\$ 458	\$ 4,122	\$ 5,500	\$ (1,378)
50120 · Tax Collection Sftwre/Support	-	3,032	3,000	32
50130 · Tax Lien Fees	-	-	50	(50)
50140 · Processing/Printing	-	1,732	1,500	232
50210 · Treasurer Fee	458	4,122	5,500	(1,378)
50220 · Secretary/Clerk Fee	458	4,122	5,500	(1,378)
50230 · Legal Fees	279	551	800	(250)
50240 · Legal Notices	-	66	100	(34)
50250 · Accounting & Bkping Fees	-	835	3,000	(2,165)
50260 · Office Expense	230	641	850	(209)
50270 · Records Storage	-	1,008	1,050	(42)
50280 · Internet and Phone	20	180	250	(70)
50290 · Miscellaneous Admin. Exp.	25	1,788	500	1,288
50410 · Gen. Liability Insurance	-	10,316	10,000	316
50415 · Integrity Bond	-	-	200	(200)
50420 · Workers Comp. Insurance	2,359	2,359	3,000	(641)
50510 · Property Taxes - Hebron	-	9,440	9,100	340
50520 · Property Taxes - Lebanon	-	11,229	11,100	129
50610 · Website Management	-	471	500	(29)
50620 · Signage & Bulletin Boards	201	398	500	(102)
50630 · Mass Mailing & Newsletter	-	-	400	(400)
50710 · ALA Support	-	29,000	29,000	-
Total ALD Administrative Expenses	4,489	85,412	91,400	(5,988)

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of March 31, 2024

	March Month 2024	YTD March 2024	FYE 24 Budget	YTD over/ (under)
Lake Operations Expenses				
Lake Health				
51020 · Lake Water Testing	-	4,511	7,000	(2,489)
51030 · Barley Straw			500	(500)
51050 · Limnologist Fees	23,615	32,719	30,600	2,119
51090 · Other Lake Health Expense	702	722	500	222
52010 · Boat Inspections - In	-	466	740	(274)
52020 · Boat Inspections - Out	-	444	460	(16)
Total - Lake Health	24,317	38,862	39,800	(938)
Beaches and Rows R & M				
55110 · Lake-wide - Mow & Weed	\$ -	\$ 4,761	\$ 4,500	\$ 261
55120 · Lake-wide - Brush/Tree Clear	(50)	-	-	-
55130 · Lake-wide - Landscape	50	6,590	7,500	(910)
55160 · Lake-wide Boat racks	-	1,817	4,000	(2,183)
55190 · Lake-wide - Misc R & M	2,930	3,430	5,000	(1,570)
55320 · Main Beach - Brush/Tree Clear	-	650	-	650
55590 · Right-of-Ways - Misc. R&M	-	-	2,500	(2,500)
57110 · Sanitation	-	1,425	3,300	\$ (1,875)
Total Repairs & Maintenance	2,930	18,673	26,800	(8,127)

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of March 31, 2024

	March Month 2024	YTD March 2024	FYE 24 Budget	YTD over/ (under)
All Other Lake Expenses				
51070 · Plunge Pools - new	-	5,600	5,700	(100)
55150 · Plunge Pool Maintenance	-	3,450	5,000	(1,550)
55210 · Dam & Pond - Mow & Weed	-	1,200	1,200	-
55290 · Dam & Pond - Misc. R & M	300	300	-	300
55350 · Main Beach - Docks	-	-	750	(750)
55390 · Main Beach - Misc. R & M	-	-	-	-
55450 · Lollipop Beach - Docks	-	-	750	(750)
55620 · Tree Management	-	1,500	-	1,500
56120 · Beach Pass Checkers	\$ -	\$ 13,020	\$ 20,000	\$ (6,980)
56210 · Lake Passes	-	1,970	2,000	\$ (30)
56310 · Gate Monitoring	-	1,675	2,000	\$ (325)
56910 · Security - Misc. Expense	-	31	200	\$ (169)
59110 · Misc. Lake Expenses	-	450	400	\$ 50
Total - Other Lake Expenses	300	29,196	38,000	(8,804)
Total Lake Operations Expense	27,547	86,731	104,600	(17,869)
Total General Fund Expenses	\$ 32,036	\$ 172,143	\$ 196,000	\$ (23,857)
Net Operating Over/(Under)	\$ (25,987)	\$ (23,952)	\$ (39,000)	\$ 15,048

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As of March 31, 2024

	March Month 2024	YTD March 2024	FYE 24 Budget	YTD over/ (under)
Road Fund Revenue				
Property Tax Revenue				
41120 · Prop. Tax - Leb. Current Yr. (Road portion)	-	24,000	24,000	-
Total Road Fund Tax Revenue	-	24,000	24,000	-
Lebanon Road Expenses				
71110 · Lebanon Road Repairs/Maintenance	-	31,026	3,000	28,026
72110 · Leb. Road Snow Plowing	-	6,300	18,000	(11,700)
72210 · Leb. Road Sanding	-	1,100	3,000	(1,900)
Total Lebanon Road Expenses	-	38,426	24,000	14,426
Net Road Revenue Over/(Under) Expenditures	\$ -	\$ (14,426)	\$ -	\$ (14,426)
Invasive Plant Fund				
42000 · Misc. Revenue				
42910 · Fines & Other Income	-	-	-	-
Total 42000 · Total Misc. Revenue	-	-	-	-
Invasive Plant Fund Expenses				
51040 · Aquatic Plant Control	-	7,450	-	7,450
Total Invasive Plant Fund Expenses	-	7,450	-	7,450
Net Plant Fund Over/(Under) Expenditures	\$ -	\$ (7,450)	\$ -	\$ (7,450)
Net All Revenue Over/(Under) Expenditures	\$ (25,987)	\$ (45,828)	\$ (39,000)	\$ (6,828)