

AMSTON LAKE DISTRICT

MONTHLY FINANCIAL REPORT FOR

January 2024

Amston Lake District
Statement of Assets, Liabilities and Fund Balances
As of 01/31/2024

	General Fund	Lebanon Road Fund	Main Dam Fund	Emergency Fund	Invasive Plant Fund	Total All Funds
ASSETS						
Cash and Cash Equivalents						
Cash in Checking	\$ 37,492	\$ 19,845	\$ 100	\$ -	\$ -	\$ 57,436
Cash in Savings	38,823	-		75,000	115,220	229,043
Total Cash	76,315	19,845	100	75,000	115,220	286,479
Prepaid Expenses	-					-
Property Taxes Receivable-net	5,623					5,623
Due From Other Funds	100	-				100
Total Assets	\$ 82,038	\$ 19,845	\$ 100	\$ 75,000	\$ 115,220	\$ 292,202
LIABILITIES & DEFERRED INFLOWS & FUND BALANCES						
Accounts Payable	\$ 2,066	\$ -	\$ -	\$ -	\$ -	\$ 2,066
Due to Other Funds	-		100	-	-	100
Credit Card Charges	130					130
Total Liabilities	2,196	-	100	-	-	2,296
Deferred Inflows - Tax Revenue	4,899					4,899
Fund Balances						
Committed	-	19,845	-	75,000	115,220	210,065
Unassigned	74,943					74,943
Total Fund Balances	74,943	19,845	-	75,000	115,220	285,008
Total Liab., Deferrals & Fund Balance	\$ 82,038	\$ 19,845	\$ 100	\$ 75,000	\$ 115,220	\$ 292,202

Amston Lake District
Change in Fund Balances
As of 01/31/24

	General Fund & Dam	Lebanon Road Fund	Emergency Fund	Invasive Plant Fund	Total All Funds
Fund Balance - July 1, 2023	\$ 65,717	\$ 28,921	\$ 64,413	\$ 122,270	281,321
Net Income: January 2024	\$ 21,363	\$ (10,226)		\$ (7,450)	\$ 3,687
Transfer per Budget	\$ (10,587)	\$ -	\$ 10,587		\$ -
Rounding	-				-
Intrafund Transfers					-
Fund Balance January 31, 2024	<u>\$ 76,493</u>	<u>\$ 18,695</u>	<u>\$ 75,000</u>	<u>\$ 114,820</u>	<u>\$ 285,008</u>
					\$ (0)

Amston Lake District Revenue and Expenditure Report - Summary

	January Month 2024		Fiscal YTD January 2024	
	Actual	Actual	Budget	YTD Variance
January 2024				
General Fund				
Revenue	\$ 21,234	\$ 138,107	\$ 157,000	\$ (18,893)
Expenditures				
Administrative Expenses	2,315	59,529	71,981	(12,452)
Lake Operations Expenses	-	57,214	86,844	(29,630)
Total Expenditures	\$ 2,315	\$ 116,744	\$ 196,000	\$ (79,256)
Net Operating Over/(Under)	\$ 18,919	\$ 21,363	\$ (39,000)	\$ 60,363
Road Fund				
Revenue	\$ -	\$ 24,000	\$ 24,000	\$ -
Total Expenditures	\$ 7,075	\$ 34,226	\$ 24,000	\$ 10,226
Net Road Over/(Under)	\$ (7,075)	\$ (10,226)	\$ -	\$ (10,226)
Invasive Plant Fund				
Revenue	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 400	\$ 7,450	\$ -	\$ 7,450
Net Invasive Over/(Under)	\$ (400)	\$ (7,450)	\$ -	\$ (7,450)
Total Revenue	\$ 21,234	\$ 162,107	\$ 181,000	(18,893)
Total Expenditures	9,790	158,420	220,000	(61,580)
Net All Over/(Under)	\$ 11,444	\$ 3,687	\$ (39,000)	42,687

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of January 31, 2024

	January Month 2024	YTD January 2024	FYE 24 Budget	YTD over/ (under)
General Fund Revenue				
41999 · Property Tax Revenue				
41110 · Prop. Tax - Hebron Current Yr.	\$ 3,503	59,467	\$ 75,000	\$ (15,533)
41120 · Prop. Tax - Leb. Current Yr. (Less Road revenue)	15,863	66,950	75,000	(8,050)
41210 · Back Taxes - Hebron	290	3,044		3,044
41220 · Back Taxes - Lebanon	671	2,510		2,510
41310 · Liens and Interest - Hebron	190	2,027	1,000	1,027
41320 · Liens & Interest - Lebanon	343	1,105	1,000	105
Total 41999 · Total Property Tax Revenue	20,861	135,103	152,000	(16,897)
42000 · Misc. Revenue				
42110 · Dock Rental Income	-	-	1,500	\$ (1,500)
42210 · Boat Pass Fee Income	-	65	-	65
42910 · Fines & Other Income	-	300	1,000	(700)
42300 · Interest Income	372	2,639	2,500	139
Total 42000 · Total Misc. Revenue	372	3,004	5,000	(1,996)
Total General Fund Revenue	\$ 21,234	\$ 138,107	\$ 157,000	\$ (18,893)

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of January 31, 2024

	January Month 2024	YTD January 2024	FYE 24 Budget	YTD over/ (under)
General Fund Expenses				
ALD Administrative Expenses				
50110 · Tax Collector Fee	\$ 458	\$ 3,206	\$ 5,500	\$ (2,294)
50120 · Tax Collection Sftwre/Support	-	3,032	3,000	32
50130 · Tax Lien Fees	-	-	50	(50)
50140 · Processing/Printing	-	1,732	1,500	232
50210 · Treasurer Fee	458	3,206	5,500	(2,294)
50220 · Secretary/Clerk Fee	458	3,206	5,500	(2,294)
50230 · Legal Fees	-	272	800	(529)
50240 · Legal Notices	-	66	100	(34)
50250 · Accounting & Bkkping Fees	785	835	3,000	(2,165)
50260 · Office Expense	-	410	850	(440)
50270 · Records Storage	-	1,008	1,050	(42)
50280 · Internet and Phone	20	140	250	(110)
50290 · Miscellaneous Admin. Exp.	-	1,763	500	1,263
50410 · Gen. Liability Insurance	136	10,316	10,000	316
50415 · Integrity Bond	-	-	200	(200)
50420 · Workers Comp. Insurance	-	-	3,000	(3,000)
50510 · Property Taxes - Hebron	-	9,440	9,100	340
50520 · Property Taxes - Lebanon	-	11,229	11,100	129
50610 · Website Management	-	471	500	(29)
50620 · Signage & Bulletin Boards	-	197	500	(303)
50630 · Mass Mailing & Newsletter	-	-	400	(400)
50710 · ALA Support	-	9,000	29,000	(20,000)
Total ALD Administrative Expenses	2,315	59,529	91,400	(31,871)

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
As of January 31, 2024

	January Month 2024	YTD January 2024	FYE 24 Budget	YTD over/ (under)
Lake Operations Expenses				
Lake Health				
51020 · Lake Water Testing	-	4,511	7,000	(2,489)
51030 · Barley Straw			500	(500)
51050 · Limnologist Fees	-	9,104	30,600	(21,496)
51070 · Plunge Pools - new	5,600	5,600	5,700	(100)
51090 · Other Lake Health Expense	-	20	500	(480)
52010 · Boat Inspections - In	-	466	740	(274)
52020 · Boat Inspections - Out	-	444	460	(16)
Total - Lake Health	5,600	20,145	45,500	(25,355)
Repairs & Maintenance (R & M)				
55110 · Lake-wide - Mow & Weed	\$ -	\$ 4,761	\$ 4,500	\$ 261
55120 · Lake-wide - Brush/Tree Clear	-	50	-	50
55130 · Lake-wide - Landscape	-	6,540	7,500	(960)
55150 - Plunge Pool Maintenance	(5,600)	3,450	5,000	(1,550)
55160 - Lake-wide Boat racks	-	1,817	4,000	(2,183)
55190 · Lake-wide - Misc R & M	-	500	5,000	(4,500)
55210 · Dam & Pond - Mow & Weed	-	1,200	1,200	-
55320 · Main Beach - Brush/Tree Clear	-	650	-	650
55350 · Main Beach - Docks	-	-	750	(750)
55450 · Lollipop Beach - Docks			750	(750)
55590 · Right-of-Ways - Misc. R&M	-	-	2,500	(2,500)
55620 · Tree Management	-	1,500	-	1,500
Total Repairs & Maintenance	(5,600)	20,468	31,200	(10,732)

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	January Month 2024	YTD January 2024	FYE 24 Budget	YTD over/ (under)
All Other Lake Expenses				
56120 · Beach Pass Checkers	\$ -	\$ 13,020	\$ 20,000	\$ (6,980)
56210 · Lake Passes	-	-	2,000	\$ (2,000)
56310 · Gate Monitoring	-	1,675	2,000	\$ (325)
56910 · Security - Misc. Expense	-	31	200	\$ (169)
57110 · Sanitation	-	1,425	3,300	\$ (1,875)
59110 · Misc. Lake Expenses	-	450	400	\$ 50
Total - Other Lake Expenses	-	16,601	27,900	(11,299)
Total Lake Operations Expense	-	57,214	104,600	(47,386)
Total General Fund Expenses	\$ 2,315	\$ 116,744	\$ 196,000	\$ (79,256)
Net Operating Over/(Under)	\$ 18,919	\$ 21,363	\$ (39,000)	\$ 60,363

Amston Lake District
Amston Lake District Revenue and Expenditure Report - Detail
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	January Month 2024	YTD January 2024	FYE 24 Budget	YTD over/ (under)
Road Fund Revenue				
Property Tax Revenue				
41120 · Prop. Tax - Leb. Current Yr. (Road portion)	-	24,000	24,000	-
Total Road Fund Tax Revenue	-	24,000	24,000	-
Lebanon Road Expenses				
71110 · Lebanon Road Repairs/Maintenance	3,875	31,026	3,000	28,026
72110 · Leb. Road Snow Plowing	2,500	2,500	18,000	(15,500)
72210 · Leb. Road Sanding	700	700	3,000	(2,300)
Total Lebanon Road Expenses	7,075	34,226	24,000	10,226
Net Road Revenue Over/(Under) Expenditures	\$ (7,075)	\$ (10,226)	\$ -	\$ (10,226)
Invasive Plant Fund				
42000 · Misc. Revenue				
42910 · Fines & Other Income	-	-	-	-
Total 42000 · Total Misc. Revenue	-	-	-	-
Invasive Plant Fund Expenses				
51040 · Aquatic Plant Control	400	7,450	-	7,450
Total Invasive Plant Fund Expenses	400	7,450	-	7,450
Net Plant Fund Over/(Under) Expenditures	\$ (400)	\$ (7,450)	\$ -	\$ (7,450)
Net All Revenue Over/(Under) Expenditures	\$ 11,444	\$ 3,687	\$ (39,000)	\$ 42,687